

Commodore Place Apartments

2016 Low Income Housing Tax Credit Proposal

City: Cleveland

County: Cuyahoga

Photograph or Rendering



Project Narrative

The Community Builders, Inc. (TCB) acquired the Commodore Place Apartments in 2015 with the goal of redeveloping and preserving the property to ensure that the building remains an asset to the neighborhood and community for years to come. The building is a thirteen story, mixed-use building with approximately 12,000 square feet of commercial space on the first floor and 198 housing units on the upper floors, which contain 144 units of Section 8 subsidized units and 54 market rate units. While well maintained, the building has not undergone a significant renovation in recent years and greatly needs a restoration. The renovation will not only include updating amenities to make the building more marketable but will consist of updating essential building systems to ensure that the building remains an asset to the neighborhood and community.

Project Information

Pool: Preservation
Construction Type: Rehabilitation
Population: Family
Building Type: Multi-Family
Address: 1990 Ford Drive
City, State Zip: Cleveland OH 44106
Census Tract: 1187

Ownership Information

Ownership Entity: Commodore Place Apartments Limited Partnership
Majority Member: The Community Builders, Inc.
Minority Member: TCB Commodore Place Apartments Inc
Syndicator or Investor: Key Bank
Non-Profit: The Community Builders, Inc.

Development Team

Developer: The Community Builders, Inc.
Phone: 513-322-8817
Street Address: 1202 Linn Street
City, State, Zip: Cincinnati OH 45203
General Contractor: TBD
Management Co: The Community Builders, Inc.
Syndicator: Key Bank
Architect: City Architecture

